

CLERK'S OFFICE

APPROVED

Date: 12-11-01

Submitted by: Chair of the Assembly  
at the Request of the Mayor  
Prepared by: Project Management & Engineering  
Department  
For Reading: November 13, 2001

ANCHORAGE, ALASKA

AR NO. 2001-330

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE AUTHORIZING UP TO TWO MILLION TWO HUNDRED THOUSAND DOLLARS (\$2,200,000) AS A LOAN FROM THE AREAWIDE GENERAL OPERATING FUND (101) GENERAL CASH POOL TO THE ANCHORAGE SENIOR CENTER FOR THE ANCHORAGE SENIOR CENTER EXPANSION PROJECT; APPROPRIATING TWO MILLION TWO HUNDRED THOUSAND (\$2,200,000) OF LOAN PROCEEDS TO THE AREAWIDE CAPITAL IMPROVEMENT FUND (401), PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT, TO CONSTRUCT THE EXPANSION PROJECT; AND REAPPROPRIATING THREE HUNDRED FORTY-EIGHT THOUSAND FIVE HUNDRED DOLLARS (\$348,500) FROM THE 2001 GENERAL GOVERNMENT OPERATING BUDGET OF THE DEPARTMENT OF HEALTH AND HUMAN SERVICES, FUND 101, AS A CONTRIBUTION TO THE AREAWIDE CAPITAL IMPROVEMENT FUND (401), PROJECT MANAGEMENT AND ENGINEERING DEPARTMENT, TO PROVIDE THE FIRST REPAYMENT OF THE EXPANSION LOAN.

THE ANCHORAGE ASSEMBLY RESOLVES

Section 1. That a loan not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000) be hereby authorized from the Areawide General Fund (101) Cash Pool to the Anchorage Senior Center (ASC).


Section 2. That a sum not to exceed Two Million Two Hundred Thousand Dollars (\$2,200,000) is hereby appropriated from the Areawide General Fund (101) General Cash Pool to the Areawide Capital Improvements Fund (401), Project Management and Engineering Department to administer the expansion project.

Section 3. That the Cash Pool loan and interest at general cash pool interest rates will be repaid as follows: A lump sum payment of Three Hundred Eighty-Four Thousand Five Hundred Dollars (\$384,500) from ASC within sixty days (60) of the effective date of approval of this resolution; twenty-five (25) monthly installments of Thirty Thousand Eight Hundred Dollars (\$30,800) from ASC commencing January 1, 2002 along with an amount from ASC to cover interest expense due on the last scheduled monthly payment date; and annual contributions of Three Hundred Forty-Eight Thousand Five Hundred Dollars (\$348,500) from the Department of Health and Human Services, Fund (101), to ASC in 2001 and, subject to appropriation, the same amount in 2002 and 2003.

Section 4. That the first amount to be applied as repayment of the loan is hereby reappropriated from the 2001 General Government Operating Budget, Department of Health and Human Services, Fund 101, in the amount of Three Hundred Forty-Eight Thousand Five Hundred Dollars (\$348,500) to the Project Management and Engineering Department to the Areawide Capital Improvement Fund (Fund 401).

1                    Section 5.    This resolution is effective immediately upon passage and  
2 approval.

3  
4 PASSED AND APPROVED by the Anchorage Municipal Assembly this \_\_\_\_ day of  
5 \_\_\_\_\_, 2001.

6  
7  
8   
9 \_\_\_\_\_  
Chair

10  
11 ATTEST:

12  
13  
14 \_\_\_\_\_  
15 Municipal Clerk

16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32 Departmental Appropriation:

33        Project Management and Engineering

\$2,200,000